RESOLUTION ADOPTION OF PROPOSED NEWPORT DOWNTOWN DEVELOPMENT DISTRICT (DDD) BOUNDARY

WHEREAS, in December, 2022, the Town of Newport determined that it would proceed with an application for acceptance of Newport in the State of Delaware Downtown Development District (DDD) program to foster economic redevelopment in its central business district;

WHEREAS, the identified district will encompass those areas with the highest development potential that will serve as a catalyst for economic redevelopment consistent with the Town of Newport Comprehensive Plan to create a more diverse local economy, create new jobs and opportunity by enhancing live, work and entertainment opportunities for Newport;

WHEREAS, the identification of a district boundary is critical to continuing momentum on the DDD application;

WHEREAS, based on the State of Delaware criteria, the maximum allowable district for the population of the Town of Newport is 105 acres;

RESOLVED, that it is affirmed that the attached boundary maps encompassing 48.5 acres are approved as the Newport Downtown Development District for the ongoing DDD application process.

FURTHER RESOLVED, the rationale is that the 48.5-acre boundary configuration maximizes economic potential while reserving the remaining 56.5 acres for future expansion of the DDD as circumstances arise and economic development commences and expands over the coming decade. The reserve area will allow for future growth of the District to support new investment as the District matures. The identified boundary encompasses the General Business District mixed use overlay (GB Overlay) and contiguous districts west of Route 141 most promising for redevelopment, including key areas of Ayre Street, South James Street, and Water Street inclusive of the proposed SEPTA Rail Station. The identified district preserves maximum expansion to Ayre Street and the Newport Industrial Park. The identified boundary maximizes access to public transportation, enhanced walkability and connectivity to points of interest for residents and visitors.

Attested by:	Approved by:	
Town Secretary	Mayor	
I hereby certify the following vote was officia	lly taken on April 20, 2023.	
Town Manager	Commissioner	

Date	Commissioner
Solicitor	Commissioner
	Commissioner