

**TOWN OF NEWPORT**  
**NEWPORT, DELAWARE**

**RESOLUTION NO. 2014-002**

**A RESOLUTION TO ADOPT THE 2015 NEWPORT ANNUAL REVENUE AND  
OPERATING BUDGET, SET THE TOWN OF NEWPORT TAX RATE AND ADOPT  
THE TOWN OF NEWPORT CAPITAL PROJECT PLAN**

**WHEREAS**, pursuant to the Town Charter and Ordinances of the Town of Newport (hereinafter "Newport" and the "Town") Newport has the power to adopt the Town Revenue and Operating Budget, set the Tax Rate and set out the Capital Improvement Projects for 2015; and

**WHEREAS**, the Town has posted a general summary of the proposed 2015 Revenue and Operating Budget, Proposed Tax rate and Proposed Capital Project Plan in at least 5 prominent places located in the Town of Newport, as well as a notice of times and places where copies of the complete budget are available for inspection and the time and place for the public hearing thereon; and

**WHEREAS**, the Town has held a public hearing on December 18, 2014 as aforesaid as required by Charter.

**NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND COMMISSIONERS  
OF THE TOWN OF NEWPORT** as follows:

1. The Town of Newport 2015 Annual Revenue and Operating Budget as attached hereto and incorporated herewith as Exhibit A is hereby adopted.
2. The 2015 Town of Newport Municipal Tax rate is \$1.0712 per \$100 of Assessed Property Valuation as listed in the New Castle County Assessment Roll, which is hereby adopted.
3. The 2015 Town of Newport Capital Projects Plan. None at this time.

THE MAYOR AND COMMISSIONERS OF THE TOWN OF NEWPORT HEREBY  
ADOPT THIS RESOLUTION THIS 18<sup>TH</sup> DAY OF DECEMBER, 2014.

Joanne E. Mude'  
Town Secretary

[Signature]  
Town Solicitor

12/18/2014  
Date of Public Hearing

[Signature]  
Mayor

[Signature]  
Commissioner

[Signature]  
Commissioner

[Signature]  
Commissioner

[Signature]  
Commissioner