

RESOLUTION
ADOPTION OF FY2012 OPERATING BUDGET FOR THE TOWN OF
NEWPORT

WHEREAS, the Town of Newport is required by Charter to adopt a budget each fiscal Year for the governing and management of the Town and to collect taxes, fees, and other revenues to sustain the operations and fiscal stability, and

WHEREAS, the Town anticipates available revenue of \$1,509,680 in Fiscal Year 2012, and

WHEREAS, the Town anticipates expenditures of \$1,509,680 in Fiscal Year 2012, and

WHEREAS, the Town Manager presented a balanced budget for the Town of Newport, ~~be~~ it hereby

RESOLVED, that the Commissioners authorize the adoption of the proposed FY2012 budget for the Town of Newport, and be it hereby

FURTHER RESOLVED, that the tax rate for the Town of Newport remain at .9315 cents per \$100 of assessed value and those values are determined by the County of New Castle.

Attested by: _____
Town Secretary

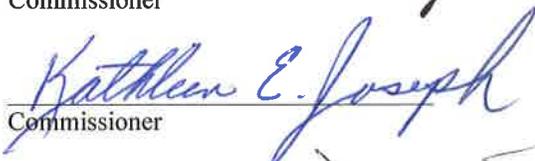
Approved by: 
Mayor Michael Spencer

I hereby certify the following vote was officially taken on December 15, 2011.


Town Manager

Date


Commissioner


Commissioner


Commissioner


Commissioner