

**RESOLUTION**  
**ADOPTION OF FY2010 OPERATING BUDGET FOR THE TOWN OF**  
**NEWPORT**

**WHEREAS**, the Town of Newport is required by Charter to adopt a budget each fiscal Year for the governing and management of the Town and to collect taxes, fees, and other revenues to sustain the operations and fiscal stability, and

**WHEREAS**, the Town anticipates available revenue of \$1,445,370 in Fiscal Year 2010, and

**WHEREAS**, the Town anticipates expenditures of \$1,445,370 in Fiscal Year 2010, and

**WHEREAS**, the Town Manager presented a balanced budget for the Town of Newport, bet it hereby

**RESOLVED**, that the Commissioners authorize the adoption of the proposed FY2010 budget for the Town of Newport, and be it hereby

**FURTHER RESOLVED**, that the tax rate for the Town of Newport remain at .9315 cents per \$100 of assessed value and those values are determined by the County of New Castle.

Attested by:

Janne E. Made  
Town Secretary

Approved by:

Michael Spencer  
Mayor Michael Spencer

I hereby certify the following vote was officially taken on February 18, 2010.

Wendy S. King  
Town Manager

3/18/2010  
Date

Michael Spencer  
Commissioner

Albert Bradbury  
Commissioner

Kathleen E. Joseph  
Commissioner

Mary Haurig  
Commissioner