

**RESOLUTION  
RESTATEMENT OF DEFERRED COMPENSATION PLAN ADOPTION  
AGREEMENT**

WHEREAS, the Town of Newport employees participate in a deferred compensation plan,

WHEREAS, the plan was initially restated on August 31, 1992,

WHEREAS, the plan is intended to satisfy the requirements for an eligible deferred compensation plan under Code 457 and all other applicable provisions of the law and the regulations issued in the said plan.

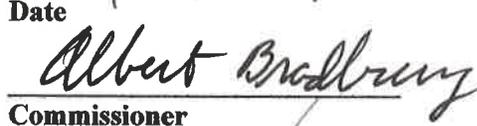
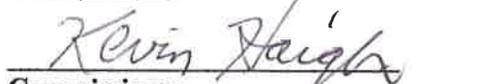
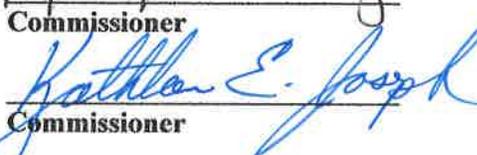
**BE IT HEREBY RESOLVED**, that the Newport Commissioners allow the Town Manager to sign off on the deferred compensation plan restatement.

Attested by: \_\_\_\_\_  
Town Secretary

Approved by:   
Mayor Michael Spencer

I hereby certify the following vote was officially taken on \_\_\_\_\_, 2009

  
Town Manager  
  
Mayor

11/19/2009  
Date  
  
Commissioner  
  
Commissioner  
  
Commissioner  
  
Commissioner